



National Investigation Agency
Ministry of Home Affairs, Govt. of India



PRESS RELEASE

NIA seizes demonetized currency worth Rs 36,34,78,500/- and arrests 9 persons in the J&K Terror Funding case

The National Investigation Agency is investigating a case relating to the financing of terrorist and separatist activities in the Kashmir valley (RC-10/2017/NIA/DLI). During the investigation, it had emerged that persons/ entities linked to the separatists and terrorists were still in possession of a significant amount of demonetised currency which they could not deposit / convert during the period earmarked by the government. Surveillance was mounted on such persons/entities. This led to unearthing of a conspiracy wherein a gang of such persons/ entities were making an attempt to convert this demonetised money into valid currency.

2. On 6.11.2017 the NIA team intercepted the gang members at Jai Singh Road near Connaught Place, New Delhi. They were carrying 28 cartons filled with demonetised currency notes of denomination Rs 500 and Rs 1000 in 4 luxury vehicles. A total of 7 persons were initially apprehended and brought to NIA HQ for further questioning. The demonetised currency notes having face value equivalent to Rs 36,34,78,500/- were duly seized and brought to the HQ. Three other associates of this gang were apprehended later in the evening yesterday and were brought for questioning to the NIA HQ.

3. After initial questioning the said 9 persons have been arrested today in the J&K Terror Funding case and they will be produced in the Spl. NIA Court tomorrow.

4. **Name and particulars of persons arrested :**

SN.	Name	Age	Current Address
1.	Pradeep Chauhan	47 years	R/o Nangli Razapur, Sarai Kale Khan, New Delhi
2	Bhagwan Singh	54 years	R/o Sainik Farm, New Delhi

			and Dewligaon Delhi
3	Vinod Shreedhar Shetty	47 years	R/o Shanti Nagar, Mira Road (east), Mumbai
4	Shahnawaz Mir	45 years	R/o Khirkee Extension Malviya Nagar and Khayyam Chowk Srinagar, J&K
5	Deepak Toprani	60 years	R/o Premier Road, Vidya Vihar West, Mumbai
6	Majid Yousuf Sofi	27 years	R/o Al Farooq Colony, Anchidora, Anantnag, J&K
7	Ejajul Hassan	38 years	R/o Sriram Colony, Rajiv nagar, Hazuri Delhi and Didauli, Amroha, UP
8	Umar Mushtaq Dar	27 years	R/o Dangarpura, Pulwama, J&K
9	Jaswinder Singh	53 years	R/o Hemchandra App, Civil Lines, Nagpur

4. Details of vehicle seized:

- i) BMW X3 (Blue)
- ii) Creta SX (White)
- iii) Ford EcoSport Titanium (Black)
- iv) BMW X1 (White)
