



National Investigation Agency

Ministry of Home Affairs, Govt. of India



NIA Press Release

NIA ARRESTS ACCUSED IN COUNTERFEIT CURRENCY CONSPIRACY AT PUNJAB NATIONAL BANK, SAHARANPUR.

New Delhi, 22nd September 2026

The National Investigation Agency (NIA) has arrested Nitu s/o Sarafraj, R/o Village-Kunja Bahadurpur, Post Office-Iqbalpur, PS-Bhagwanpur, District-Haridwar, Uttarakhand. The individual is a close associate of the arrested key accused, Adesh Choudhary, and other key accused persons in a conspiracy involving the circulation of counterfeit currency notes through the Punjab National Bank Currency Chest in Saharanpur, Uttar Pradesh, in case RC-2/2026/NIA/LKW.

On August 29, 2026, the PS Sadar Bazar, Saharanpur, received credible information regarding the recovery of counterfeit Indian currency notes with a face value of Rs 7.29 Crores from the currency chest of Punjab National Bank in Saharanpur. The involvement of 3 bank employees also came to light, and they were subsequently suspended by the bank.

The case was initially registered as FIR No. 0431/2026 on August 29, 2026, at PS Sadar Bazar, Saharanpur, under Section 178 of the Bharatiya Nyaya Sanhita (BNS), 2023, against 3 accused persons. NIA took over the case and re-registered it as RC-2/2026/NIA/LKW on September 3, 2026.

Earlier, NIA had arrested FIR named accused Amit Kumar and key accused Adesh Choudhary, Mukesh Kumar, and Rajender on September 7, 15, and 20, respectively.

Investigation is ongoing to uncover the complete conspiracy and to arrest the remaining co-accused persons and suspects.